



Proprietor

**CA M.R. KAMATH**

B.COM., F.C.A.

**M.R. KAMATH & CO.**

**CHARTERED ACCOUNTANTS**

Temple Square, Mangaluru - 575 001.

PHONE : OFFICE : 2427182  
RES.: 2456802

**29-08-2024**

**AUDITOR'S REPORT**

I have examined the Receipts and Payments statement of "MANEL SRINIVAS NAYAK INSTITUTE OF MANAGEMENT, BONDEL, MANGALURU - 575008" for the year ended 31<sup>st</sup> March, 2024 with the Books & Vouchers and have to report that the Income and Expenditure and Balance Sheet statements gives a true and Fair view of the state of the "MANEL SRINIVAS NAYAK INSTITUTE OF MANAGEMENT, BONDEL, MANGALURU - 575008" for the year ended 31<sup>st</sup> March, 2024.

For M.R. KAMATH  
FRN : 027577

(CA M.R. KAMATH)  
B.COM. .F.C.A.  
CHARTERED ACCOUNTANT

(M.R. KAMATH)  
Proprietor  
M.N. 010489

**MANEL SRINIVAS NAYAK INSTITUTE OF MANAGEMENT- BONDEL, MANGALURU-575008**

**BALANCE SHEET**

	SCHEDULE NO	AS AT 31-03-2024				AS AT 31-03-2023			
		RS.	PS.	RS.	PS.	RS.	PS.	RS.	PS.
<b>SOURCES OF FUND</b>									
<u>GENERAL FUND</u>	1			1,83,43,408.35				1,85,68,013.01	
<u>LIBRARY DEPOSIT</u>	2			2,45,000.00				2,04,000.00	
<u>OUTSTANDING EXPENSES</u>	3			22,91,442.00				12,26,691.82	
<u>ADVANCE</u>				-				60,000.00	
<u>TDS PAYABLE</u>				-				-	
<b>TOTAL</b>				<b>2,08,79,850.35</b>				<b>2,00,58,704.83</b>	
<b>APPLICATION OF FUND</b>									
<u>CASH AND BANK BALANCES</u>	4			15,82,009.35				25,48,193.83	
<u>TELEPHONE DEPOSIT</u>				1,500.00				1,500.00	
<u>ADVANCE</u>				-				9,000.00	
<u>TDS</u>				45,651.00				11,211.00	
<u>FEE RECEIVABLE</u>	5			1,92,50,690.00				1,74,88,800.00	
<b>TOTAL</b>				<b>2,08,79,850.35</b>				<b>2,00,58,704.83</b>	


PLACE: MANGALURU

DATE: 23-08-2024

IN TERMS OF MY AUDIT REPORT OF EVEN DATE

For M.R. KAMATH & CO.  
FRN : 027577S

  
**Director**  
Manel Srinivas Nayak Institute of Management  
MSNIM Besant Campus, Bondel  
Mangalore - 575008

  
**M.R. KAMATH**  
(B.COM., F.C.A) (M.R. KAMATH)  
Proprietor  
CHARTERED ACCOUNTANT  
M.N. 010489

**MANEL SRINIVAS NAYAK INSTITUTE OF MANAGEMENT- BONDEL, MANGALURU-575008**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**


	SCHEDULE	AS AT 31-03-2024		AS AT 31-03-2023	
	NO	RS.	PS.	RS.	PS.
<b>INCOME</b>					
Fee Received or Receivable	5	2,85,83,765.00		2,66,23,380.00	
Scholarship & Endowment		15,000.00		-	
Management Contribution		-		1,49,382.00	
Bank Interest	6	2,09,570.00		50,500.00	
Other Income	7	3,74,591.00		3,24,073.00	
<b>TOTAL</b>		<b>2,91,82,926.00</b>		<b>3,52,43,059.00</b>	
<b>EXPENDITURE</b>					
Expenditure Incurred Out of Fees Collection	8	53,46,259.00		40,64,048.00	
Scholarship & Endowment	5	1,94,760.00		1,40,000.00	
Contribution to Management		50,36,444.00		-	
Employee Cost	9	96,51,184.00		77,74,142.00	
Audit Fee		32,450.00		9,185.00	
Fees Concession	5	2,20,000.00		1,42,745.00	
Discontinued Students Fees Written Off	5	1,51,065.00		-	
Salary Deduction Expended	10	4,80,848.00		4,47,810.00	
Other Expenses	11	66,83,150.66		37,53,759.40	
<b>Excess of Income Over Expenditure</b>		<b>13,86,765.34</b>		<b>1,08,15,645.60</b>	
<b>TOTAL</b>		<b>2,91,82,926.00</b>		<b>3,52,43,059.00</b>	

PLACE: MANGALURU

IN TERMS OF MY AUDIT REPORT OF EVEN DATE

DATE: 23-08-2024

For M.R. KAMATH & CO.  
FRN : 027577S

  
Director

Manel Srinivas Nayak Institute of Management  
MSNIM Besant Campus, Pondel  
Mangalore - 575008



M.R. KAMATH  
(B.COM., F.C.A) (M.R. KAMATH)  
CHARTERED ACCOUNTANT Proprietor  
M.N. 010489

**SCHEDULE NO 1: GENERAL FUND**

PARTICULARS	RS.	PS.	RS.	PS.
Balance as per Last Balance Sheet	1,86,19,013.01			
Add: Excess of Income Over Expenditure	13,86,765.34		2,00,05,778.35	
<b>Less: Assets to be Shown in Women's National Education Society</b>			2,00,05,778.35	
Furniture	1,23,400.00			
Computer Accessories	11,00,469.00			
Equipment & Electrical Fittings	4,28,870.00			
Library	9,631.00		16,62,370.00	
<b>TOTAL</b>			<b>1,83,43,408.35</b>	


**SCHEDULE NO 2: LIBRARY DEPOSIT**

PARTICULARS	RS.	PS.
Opening Balance	2,04,000.00	
Add: Received During the Year	91,000.00	
	2,95,000.00	
Less: Repaid During the Year	50,000.00	
<b>TOTAL</b>	<b>2,45,000.00</b>	

**SCHEDULE NO 3: OUTSTANDING EXPENSES**

PARTICULARS	RS.	PS.
Audit Fee	32,450.00	
Sponsorship Amount to be Adjusted to Fees	2,31,220.00	
Salary	6,32,092.00	
Income Tax	1,28,770.00	
Internet Charges	106.00	
Admission Expenses	47,200.00	
Garden Maintenance	33,500.00	
Campus Improvement & Maintenance	15,560.00	
Telephone Expenses	766.00	
Profession Tax	2,600.00	
Provident Fund	83,651.00	
Repairs & Maintenance	7,682.00	
Miscellaneous Expenses	568.00	
Advertisement & Brand Building	16,992.00	
Computer Maintenance	2,012.00	
Computer Accessories	8,26,048.00	
Equipment & Electrical Fittings	1,01,910.00	
Printing & Stationery	4,184.00	
Agneya	10,376.00	
Student Activity	2,440.00	
Electricity Charges	85,937.00	
FDP	336.00	
Building Maintenance	1,826.00	
TDS	1,567.00	
Entrepreneurship	10,829.00	
HR Conclave	4,772.00	
Contingency Expenses	6,048.00	
<b>TOTAL</b>	<b>22,91,442.00</b>	

For M.R. KAMATH & CO.  
FRN : 027577S

  
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**SCHEDULE NO 4: CASH AND BANK BALANCES**

PARTICULARS	RS.	PS.
Cash In Hand	2,238.00	
Bank of Baroda- 039	2,08,287.63	
Bank Of Baroda- 8587	4,33,483.72	
Bank of Baroda Flexi account	9,38,000.00	
<b>TOTAL</b>	<b>15,82,009.35</b>	

**SCHEDULE NO 5: FEE RECEIVED OR RECEIVABLE**

PARTICULARS	RS.	PS.
Fee Collected	2,63,62,050.00	
Add: Outstandings	1,92,50,690.00	
Concession	2,20,000.00	
Scholarship	1,79,760.00	
Discontinued Students	1,51,065.00	
	<b>4,61,63,565.00</b>	
Less: Library Deposit Refundable	91,000.00	
	<b>4,60,72,565.00</b>	
Less: Fee Receivable ( Previous Year)	1,74,88,800.00	
<b>TOTAL</b>	<b>2,85,83,765.00</b>	

**SCHEDULE NO 6: BANK INTEREST**

PARTICULARS	RS.	PS.
Interest On KEB Deposits	15,802.00	
Bank Interest	1,93,768.00	
<b>TOTAL</b>	<b>2,09,570.00</b>	

**SCHEDULE NO 7: OTHER INCOME**

PARTICULARS	RS.	PS.
Electricity Charges Received From Annie Besant Hostel & Canteen	1,04,243.00	
Miscellaneous Receipts	20,453.00	
Provisional Admission	70,000.00	
Application Fees	57,000.00	
FDP	11,900.00	
Library Fine Charges	6,625.00	
Fine Charges	10,800.00	
Receipt from the Student	93,570.00	
<b>TOTAL</b>	<b>3,74,591.00</b>	

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FRN : 027577S



Director

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**SCHEDULE NO 8: EXPENSES INCURRED OUT OF FEES COLLECTION**

PARTICULARS	RS.	PS.
Admission Expenses	6,78,754.00	
AICTE Inspection / Renewal	7,40,000.00	
Alumni Association Fees	1,37,235.00	
Annie Besant Hostel Fees	12,460.00	
GC Meeting Expenses	4,496.00	
Guest Lecture and Management Development	39,446.00	
MSNM Scholarship	3,67,500.00	
Student Activity	2,74,665.00	
MU Registration and Exam	13,353.00	
University Examination and Fines Expenses	3,06,390.00	
MU Affiliation and Other Fees	9,62,000.00	
M U Registration Fees	16,09,360.00	
M U Other Fees	2,00,600.00	
<b>TOTAL</b>	<b>53,46,259.00</b>	

**SCHEDULE NO 9: EMPLOYEE COST**

PARTICULARS	RS.	PS.
Gratuity	6,90,161.00	
Pensionarium	1,19,700.00	
Salary	87,67,888.00	
Staff Development	48,255.00	
Staff Welfare/Programme Expenses	25,180.00	
<b>TOTAL</b>	<b>96,51,184.00</b>	

**SCHEDULE 10: SALARY DEDUCTION**

PARTICULARS	RS.	PS.
<b>Income:</b>		
Provident Fund	8,98,762.00	
	<b>8,98,762.00</b>	
<b>Expenses:</b>		
Income Tax	93,841.00	
Profession Tax	200.00	
Provident Fund Mgt. Contribution	3,03,230.00	
Provident Fund	9,82,339.00	
	<b>13,79,610.00</b>	
<b>TOTAL</b>	<b>4,80,848.00</b>	

**SCHEDULE 11: OTHER EXPENSES**

PARTICULARS	RS.	PS.
Advertisement and Brand Building	6,56,557.00	
Conveyance Expenses	8,757.00	
Annual Day Programme	5,785.00	
Bank Charges	3,157.60	
Building Maintenance	1,32,450.00	
Campus Improvement and Maintenance	2,36,817.00	
Computer Maintenance	96,088.00	
Computer Accessories	8,26,048.00	
Contingency Expenses	6,048.00	
Electricity Charges	9,11,607.00	
Equipment & Electrical Fittings	1,01,910.00	
Faculty Development Programme	-270.00	
TCS Electricity Charges	15,13,765.00	
Garden Maintenance	2,46,648.00	


**Director**

**Manel Srinivas Nayak Institute of Management**  
 M-102, Phase II, Campus, Bendel  
 Mangalore - 575008

For M.R. KAMATH & CO.  
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Generator Maintenance	17,361.00
International Conference	9,193.00
Industrial Academic/Interaction	5,620.00
Management Activity	3,324.00
Miscellaneous Expenses	45,723.00
Newspaper and Periodical	81,837.00
NAAC	2,54,980.50
Placement Expenses	1,80,716.00
Postage	2,500.00
Printing and Stationery	1,24,762.00
Repairs and Maintenance	2,10,365.00
Sports Activity	35,713.00
Statutory & Prof. Body	1,13,472.00
Telephone Expenses	20,702.56
UG Workshop	23,119.00
Vehicle Maintenance	11,844.00
Agneya Expenses	1,81,526.00
Research	3,55,483.00
MPL Cricket Tournament	21,333.00
Internet Charges	35,455.00
Kabbadi Tournament Expenses	4,000.00
Conclave	26,217.00
Entrepreneurship	87,430.00
Payable to Students	-19,110.00
TDS	1,567.00
Receipt From Student	92,150.00
Annie Besant Hostel Fees	10,500.00
<b>TOTAL</b>	<b>66,83,150.66</b>

  
**Director**  
**Manel Srinivas Nayak Institute of Management**  
**MSNIM Besant Campus, Bondel**  
**Mangalore - 575008**

For M.R. KAMATH & C. A.  
 FRN : 027577S

  
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